

- Strictly followed the "production orders"
- Continued to cooperate with Research Institute of Technology for Machinery Ministry of Industry and Trade, ELKEM -Norway; Weyerhaeuser - USA, Kuararay - Japan to improve production technology of PVA fiber cement products.

For management:

- Continued to reconsidered works assignment, reformed management to enhance competitiveness.
- Continued to strengthen capital and costs management.
- Improved production process towards specialization.
 Deployed outsourced activities (requirement of specialized skills and artisanal products).
 Focusing on fire safety, environmental safety, industrial hygiene and labor discipline.

For organization:

- Improved new policy of salary and bonus quickly, "Income depends on performance" to approve for using leverage salary, in order to encourage employees to take full capacity and fulfill requirements for each position.

3) Plans, orientation of Board of Directors

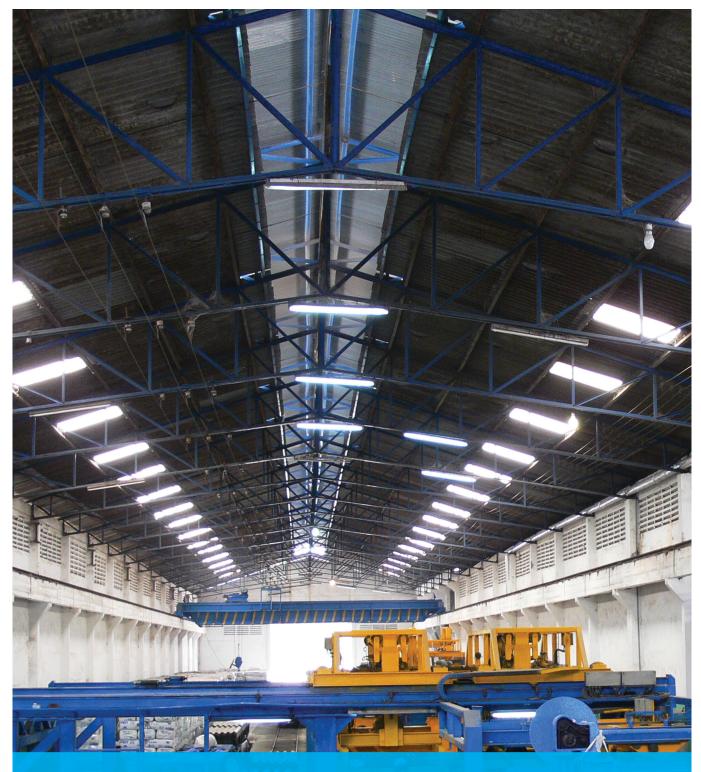
- Setting up detailed financial plan for subsidiaries and departments quarterly and annually and monitor performance.
- Researching and rearranging qualified workforce to meet the requirements of professional collaboration with strong



Corporate Governance







- 1. Board of Directors:
 Implementation of Shareholders General Meeting Resolution in 2014, Chairman meets Board of Management regularly to:
 . Having meeting periodically to evaluate financial situation, plan next quarter.
 . Managing with specific regulations, clear procedures for reporting.
- . Having weekly brief meeting to immediately handle the problems arising.

 . Reviewing financial capacity and consumption of dealer, company's distribution network, debt comparison regularly.

 Conducting a statistics of shareholders who have greater than or equal to 3% of the ordinary shares to build relationships, to create favorable conditions in company's activities.
- Expanding the range of financial investments (project transfer, raising capital) for the land which located at 18F Tang Nhon Phu, Phuoc Long B Ward, seeking new location for factory.
 Building procedures, norms and rules of production, pricing policies in business.

Board of Director and related persons:

No	Name of organization/individual	Title/Relation with internal shareholders	Owned (shares)	Ratio (%)
1	Ton That Manh	Chairman	84,640	1.06%
	Nguyen Thi Dieu Lan		40,000	0.50%
	Ton Nu Ai Lan	Daughter		0.00%
	Ton Nu Quynh Huong	Daughter		0.00%
	Ton Nu Thi Lien		92,000	
2	Le Huu Thuan	Member	28,000	0.35%
	Dang Thi Tau	Mother		0.00%
	Tran Thi Le Xuan			0.00%
	Le Ngoc Tho	Daughter		0.00%
	Le Huu Thuyen			0.00%
	Le Huu Luat Thong		12,108	
3	Vu Hai Bang	Member	729,346	9.12%
	Nguyen Thi Bich Hang			0.00%
	Vu Trieu Duong	Child		0.00%
	Vu Hoang Linh	Child		0.00%
	Vu Hoang Thi	Child		0.00%
	Vu Nhat Khai	Father		0.00%
	Bui Thi Hoi	Mother		0.00%
	Vu Diep Lien	Sister		0.00%
4	Nguyen Vu Thinh	Member	41,984	0.52%
	Luong Thi Xuan Huong	Wife	61,200	0.77%
	Nguyen Van Hoanh	Father		0.00%
	Nguyen Thao Phuong	Daughter		0.00%
	Nguyen Duc Thong	Son		0.00%
5	Nguyen Le Phong	Member	1,600,000	Representative State shareholder
	Tran Thi Khuong	Wife	-	0.00%
	Nguyen Le Minh	Son		0.00%
	Nguyen Le Thu Nga	Daughter		0.00%
	Nguyen Hong Dien	Father		0.00%
	Le Thi Hong Lien	Mother		0.00%
	Nguyen Le Quang			0.00%
6	Nguyen Van Nam	Member	140,000	1.75%
0	Nguyen Thi Phan	Wife	16,000	0.20%
	Nguyen Anh Tuan			0.20%
	Nguyen Anh Kiet		100,000	0.00%
	Nguyen Anh Vu			
	Nguyen Phan Anh Duy	Son	-	0.00%
7	Bui Hai Quan	Member	311,720	3.90%
	Kim Ngoc Cam Ly			0.00%
	Bui Cam Thi	Daughter		0.00%